

For Immediate Release

April 30, 2015

## Steve Keech, President, AmTote International, Inc. Lectures in Three Classes



**Tucson, AZ** — Steve Keech, President of AmTote International, Inc. spent the day with RTIP students lecturing in the Race Track Organization, Structure & Financial Management class, the Hirsch Speaker Series and the Advanced Racing Laws and Enforcement class.

In the Race Track Organization, Structure & Financial Management class, Mr. Keech discussed tote pricing, specifically the differences between the rate on handle and fixed price methods. Mr. Keech also explained how AmTote figures interface fees when simulcasting is involved and the overall cost structure for the tote.

Next in the Hirsch Speaker Series, Keech talked about late odds shifts and the ITSP system. Keech showed the data transmission flow after stop betting through the system. He then explained that the speed of connections between guests and hubs can lead to late odds shifts due to delays in receiving pools from guest sites.

Lastly, Keech tackled the topic of transactional non-repudiation versus transactional integrity in the Advanced Racing Laws and Enforcement class. He focused on the three major transactions involved in wagering; patron and track, guest to host and pricing and cashing. Keech gave detailed examples of non-repudiation and integrity issues in all transactions and discussed which parties are responsible for handling the different problems that can occur.

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### ABOUT THE RACE TRACK INDUSTRY PROGRAM:

The University of Arizona Race Track Industry Program offers both a Bachelors and Master's degree program with an emphasis on the pari-mutuel racing industry and hosts the annual Global Symposium on Racing & Gaming held every December in Tucson, Arizona.

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